

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY

Financial Information

Year Ended June 30, 2024

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY
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Year Ended June 30, 2024

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COMPILATION ENGAGEMENT REPORT

To the Members of Grande Prairie Palliative Care Society

On the basis of information provided by management, we have compiled the statement of financial position of Grande Prairie Palliative Care Society as at June 30, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

A partner in our firm is a director of Grande Prairie Palliative Care Society.

Grande Prairie, Alberta
September 18, 2024

MCNABB LUCUK LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY**Statement of Financial Position****June 30, 2024**

	2024	2023
ASSETS		
CURRENT		
Restricted cash contributions	\$ 229,925	\$ 284,689
Term deposits	314,575	294,175
Accounts receivable	3,021	200
Interest receivable	23,106	-
Goods and services tax recoverable	3,750	523
Prepaid expenses	1,600	2,020
	\$ 575,977	\$ 581,607
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 8,634	\$ 273
Employee deductions payable	4,252	2,168
Wages payable	-	69
	12,886	2,510
EXTERNALLY RESTRICTED DEFERRED CONTRIBUTIONS	102,418	154,918
INTERNALLY RESTRICTED DEFERRED CONTRIBUTIONS	381,009	361,009
	496,313	518,437
NET ASSETS		
UNRESTRICTED FUND	79,664	63,170
	\$ 575,977	\$ 581,607

ON BEHALF OF THE BOARD_____
*Director*_____
Director

See notes to financial information

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY
Statement of Revenues and Expenditures
Year Ended June 30, 2024

	2024	2023
REVENUES		
Donations - receipted	\$ 35,686	\$ 17,615
Donations - not receipted	53,431	21,742
Government grants	182,471	258,667
Grant revenue	-	30,000
	271,588	328,024
EXPENSES		
Bad debts	3,360	330
Employee benefits	-	12,633
Insurance	5,237	5,398
Interest and bank charges	1,564	1,857
Office	9,395	4,942
Professional fees	4,465	2,561
Program delivery	102,572	74,295
Salaries and wages	71,855	216,359
Sub-contracts	74,331	28,413
Supplies	4,046	2,982
Telephone	3,554	5,827
Travel and vehicle expenses	869	2,975
	281,248	358,572
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(9,660)	(30,548)
OTHER INCOME (EXPENSES)		
Expense recoveries	69	-
Fundraising revenue	-	7,730
Fundraising expenses	-	(4,045)
Interest income	25,885	911
Other income	200	-
	26,154	4,596
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 16,494	\$ (25,952)

See notes to financial information

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY
Statement of Changes in Net Assets
Year Ended June 30, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 63,170	\$ 89,122
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	16,494	(25,952)
NET ASSETS - END OF YEAR	\$ 79,664	\$ 63,170

GRANDE PRAIRIE PALLIATIVE CARE SOCIETY

Notes to Financial Information

Year Ended June 30, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Grande Prairie Palliative Care Society as at June 30, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- term deposits recorded at cost
- prepaid expenses realized when the expenses are incurred
- accounts payable and accrued liabilities
- restricted referred contributions recognized as revenue in the year in which the related expenses are incurred

2. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.