



**ALBERTA NORTHWEST
PALLIATIVE CARE SOCIETY**

Financial Information

Year Ended June 30, 2025

ALBERTA NORTHWEST PALLIATIVE CARE SOCIETY
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Year Ended June 30, 2025

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COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Northwest Palliative Care Society

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Northwest Palliative Care Society as at June 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Grande Prairie, Alberta
October 16, 2025

MCNABB LUCUK LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

ALBERTA NORTHWEST PALLIATIVE CARE SOCIETY
Statement of Financial Position
June 30, 2025

| | 2025 | 2024 |
|--|-------------------|-------------------|
| ASSETS | | |
| CURRENT | | |
| Restricted cash contributions | \$ 229,027 | \$ 229,925 |
| Term deposits | - | 314,575 |
| Marketable securities | 318,895 | - |
| Accounts receivable | 1,260 | 3,021 |
| Interest receivable | - | 23,106 |
| Goods and services tax recoverable | 1,620 | 3,750 |
| Prepaid expenses | 800 | 1,600 |
| | \$ 551,602 | \$ 575,977 |
| LIABILITIES | | |
| CURRENT | | |
| Accounts payable and accrued liabilities | \$ 6,751 | \$ 8,635 |
| Employee deductions payable | 7,014 | 4,252 |
| Wages payable | 1,141 | - |
| | 14,906 | 12,887 |
| EXTERNALLY RESTRICTED DEFERRED CONTRIBUTIONS | 105,337 | 102,418 |
| INTERNALLY RESTRICTED DEFERRED CONTRIBUTIONS | 391,009 | 381,009 |
| | 511,252 | 496,314 |
| NET ASSETS | | |
| UNRESTRICTED FUND | 40,350 | 79,663 |
| | \$ 551,602 | \$ 575,977 |

ON BEHALF OF THE BOARD

 Director

Director

See notes to financial information

ALBERTA NORTHWEST PALLIATIVE CARE SOCIETY
Statement of Revenues and Expenditures
Year Ended June 30, 2025

| | 2025 | 2024 |
|---|--------------------|------------------|
| REVENUES | | |
| Donations - receipted | \$ 53,996 | \$ 35,686 |
| Donations - not receipted | 42,833 | 53,431 |
| Government grants | 123,799 | 182,471 |
| | 220,628 | 271,588 |
| EXPENDITURES | | |
| Bad debts | - | 3,360 |
| Employee benefits | 500 | - |
| Insurance | 5,150 | 5,237 |
| Interest and bank charges | 1,415 | 1,563 |
| Office | 12,454 | 9,395 |
| Professional fees | 2,555 | 4,465 |
| Program delivery | 57,083 | 106,619 |
| Salaries and wages | 210,280 | 71,855 |
| Sub-contracts | - | 74,331 |
| Telephone | 3,461 | 3,554 |
| Travel and vehicle expenses | 1,602 | 869 |
| | 294,500 | 281,248 |
| DEFICIENCY OF REVENUES OVER EXPENDITURES FROM OPERATIONS | (73,872) | (9,660) |
| OTHER INCOME | | |
| Expense recoveries | - | 69 |
| Fundraising revenue | 24,459 | - |
| Interest income | 2,238 | 25,885 |
| Investment income | 7,862 | - |
| Other income | - | 200 |
| | 34,559 | 26,154 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ (39,313) | \$ 16,494 |

ALBERTA NORTHWEST PALLIATIVE CARE SOCIETY
Statement of Changes in Net Assets
Year Ended June 30, 2025

| | 2025 | 2024 |
|--|------------------|------------------|
| NET ASSETS - BEGINNING OF YEAR | \$ 79,663 | \$ 63,169 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (39,313) | 16,494 |
| NET ASSETS - END OF YEAR | \$ 40,350 | \$ 79,663 |

ALBERTA NORTHWEST PALLIATIVE CARE SOCIETY

Notes to Financial Information

Year Ended June 30, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Alberta Northwest Palliative Care Society as at June 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts;
- term deposits recorded at cost;
- marketable securities recorded at cost;
- prepaid expenses recognized once the expense is incurred;
- accounts payable and accrued liabilities;
- restricted referred contributions recognized as revenue in the year in which the related expenses are incurred

2. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.